

**INFRONICS SYSTEMS LIMITED**  
**Plot No.16, SRILA REALTY LAYOUT, NEAR LANDMARK TOWERS, MIYAPUR, HYDERABAD-500044**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			6 months ended		Year ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		Unaudited			Unaudited		Audited
1	Income from operations	77.80	137.51	212.42	215.31	422.91	909.37
	a. Net sales/ Income from operations	1.89	1.89	1.89	3.38	3.45	21.18
	b. Other operating Income	79.49	139.20	214.11	218.69	426.36	930.55
	Total						
2	Expenditure	7.34	9.48	22.21	16.82	73.45	93.13
	a. Staff cost	534.97	36.14	66.94	571.11	171.14	509.46
	b. Other Expenditure	75.14	74.32	87.68	149.46	175.36	351.69
	c. Depreciation	617.46	119.94	176.83	737.39	419.95	954.28
	Total expenses						
3	Profit from operations before other income, finance costs, and exceptional items (1 - 2)	(537.98)	19.26	37.28	(518.70)	6.41	(23.73)
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs, and exceptional items (3 + 4)	(537.98)	19.26	37.28	(518.70)	6.41	(23.73)
6	Finance costs	58.93	44.68	39.12	103.59	77.60	150.26
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(596.89)	(25.40)	(1.84)	(622.29)	(71.19)	(173.99)
8	Exceptional items	(596.89)	(25.40)	(1.84)	(622.29)	(71.19)	(173.99)
9	Profit from ordinary activities before tax (7-8)	1.96	(1.96)	0.55	0.00	(20.88)	(38.53)
10	Tax Expenses	(598.85)	(23.44)	(2.39)	(622.29)	(50.31)	(135.46)
11	Net Profit from ordinary activities after tax (9-10)	-	-	-	-	-	-
12	Extraordinary items	(598.85)	(23.44)	(2.39)	(622.29)	(50.31)	(135.46)
13	Net Profit for the Period (11-12)	-	-	-	-	-	-
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit after taxes, minority interest and share of profit of associates (13-14-15)	(598.85)	(23.44)	(2.39)	(622.29)	(50.31)	(135.46)
17	Paid-up equity share capital (Face value of Rs.5/- each)	792.65	792.65	792.65	792.65	792.65	792.65
18	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						
19.	Earnings per share (before extraordinary items) of Rs.5/- each) not annualised	(3.78)	(0.15)	(0.02)	(3.93)	(0.32)	(0.85)
	(a) Basic and diluted before extraordinary items	(3.78)	(0.15)	(0.02)	(3.93)	(0.32)	(0.85)
	(b) Basic and diluted after extraordinary items						



**Infronics Systems Limited**

Regd. Off : Plot No: 16, Srila Realty Layout, Bachupally Road, Miyapur, Hyderabad - 500 049., A.P., India.

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## Select information for the Quarter ended 30/09/2014

Sl. No.	Particulars	Quarter ended			6 months ended		Year ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		Unaudited			Unaudited		Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding	11711938	11711938	11711938	11711938	11711938	11711938
	-no of shares						
	-percentage of shareholding	73.88	73.88	73.88	73.88	73.88	73.88
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	-No of shares	1400000	1400000	1400000	1400000	1400000	1400000
	-Percentage of shares (as a % of the total Shareholding of Promoters and promoters group	33.81	33.81	33.81	33.81	33.81	33.81
	- Percentage of shares (as a % of the total Share Capital of the Company)	8.83	8.83	8.83	8.83	8.83	8.83
	(b) Non-Encumbered	2740985	2740985	2740985	2740985	2740985	2740985
	-No of shares						
	-Percentage of shares (as a % of the total Shareholding of Promoters and promoters group	66.19	66.19	66.19	66.19	66.19	66.19
	- Percentage of shares (as a % of the total Share Capital of the Company)	17.29	17.29	17.29	17.29	17.29	17.29

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 30/09/2014</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Rs.In lakhs

Statement of Assets & Liabilities		As at 30.09.2014	As at 31.03.2014
<b>A</b>	<b>Equity &amp; Liabilities</b>		
1	Shareholders Funds		
	(a) Share Capital	792.65	792.65
	(b) Reserves and Surplus	431.15	1520.06
	(c) Money received against shares warrants		
	Sub-total - Shareholders' funds	1223.80	2312.72
2	Non-current liabilities		
	(a) Long-term borrowings	349.92	285.99
	(b) Other long term liabilities	-	-
	(c) Long-term provisions	2.24	2.24
	Sub-total - Non-current liabilities	352.16	288.23
3	Current liabilities		
	(a) Short-term borrowings	474.08	486.83
	(b) Trade payables	456.22	456.23
	(c) Other current liabilities	1015.75	874.39
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	1946.05	1819.55
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3522.01</b>	<b>4420.50</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	424.38	1249.12
	(b) Non-current investments	1069.91	1069.91
	(c) Deferred Tax Asset	256.34	47.68
	(c) Long term loans and advances	37.27	37.27
	Sub-total - Non current assets	1787.90	2403.98
2	Current assets		
	(a) Inventories	233.99	772.36
	(b) Trade receivables	646.42	608.66
	(c) Cash and cash equivalents	70.88	67.95
	(d) Short-term loans and advances	782.82	567.55
	Sub-total - Current assets	1734.11	2016.52
	<b>TOTAL - ASSETS</b>	<b>3522.01</b>	<b>4420.50</b>

## Note:

- The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14.11.2014
- The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- Other expenditure includes an amount of Rs.496.73 lakhs being stock of Rs.165.36 lakhs, WIP of Rs. 195.92 lakhs and Products under development of Rs.135.45 lakhs assessed as unrealisable.
- Pursuant to the Schedule II of Companies Act, 2013 effective from 1st April, 2014, the company has charged depreciation on the remaining useful life of the fixed assets w.e.f April 1, 2014. Consequently the depreciation for the quarter ended Sept 30, 2014 is lower by Rs.13.80 Lakhs. An amount of Rs.466.62 Lakhs (net of deferred tax) representing the carrying amount of the assets with revised useful life as nil has been adjusted against the opening balance of retained earnings.
- Previous period/year figures have been regrouped wherever necessary.

Place: Hyderabad

Date: 14.11.2014

for INFRONICS SYSTEMS LIMITED

M. Madhusudan Raju  
Director

**Infronics Systems Limited**


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**M M REDDY & CO.,**  
*Chartered Accountants*

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**Limited Review Report**

To  
**M/s. INFRONICS SYSTEMS LIMITED**  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **INFRONICS SYSTEMS LIMITED** for the quarter ended 30<sup>th</sup> September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14.11.2014.

For MM REDDY & CO.,  
Chartered Accountants

  
( M.MADHUSUDHANA REDDY )  
Partner  
Membership No: 213077

<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.