



To,
To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Date: 14.01.2016
Date: 13.02.2016

Dear Sir,

Sub: - Outcome of Board Meeting held on 13.02.2016

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Infronics Systems Limited held on Saturday, 13.02.2016 at 03.30 p.m. at the registered office, the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 31.12.2015 (Attached)
2. Limited Review Report for the quarter ended 31.12.2015 (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Infronics Systems Limited



M Madhusudan Raju
Managing Director
DIN: 00471678





INFRONICS SYSTEMS LIMITED
Plot No.16, SRILA REALTY LAYOUT, NEAR LANDMARK TOWERS, MIYAPUR, HYDERABAD-500044
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

Rs. in lakhs							
SI.No.	Particulars	Quarter ended			9 months ended		Year ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		Unaudited			Unaudited		Audited
1	Income from operations						
	a. Net sales/ Income from operations	103.99	70.52	125.14	274.04	340.45	789.10
	b. Other operating Income	-	-	1.69	-	5.07	7.76
	Total	103.99	70.52	126.83	274.04	345.52	796.86
2	Expenditure						
	a. Staff cost	2.50	3.65	4.76	9.79	21.58	26.18
	b. Other Expenditure	111.84	44.80	105.16	210.19	676.27	1082.16
	c. Depreciation	4.40	28.82	75.13	71.32	224.59	298.10
	Total expenses	118.74	77.27	185.05	291.30	922.44	1406.44
3	Profit from operations before other income, finance costs, and exceptional items (1 - 2)	(14.75)	(6.75)	(58.22)	(17.26)	(576.92)	(609.58)
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs, and exceptional items (3 + 4)	(14.75)	(6.75)	(58.22)	(17.26)	(576.92)	(609.58)
6	Finance costs	(69.96)	37.74	47.46	5.52	151.05	175.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	55.21	(44.49)	(105.68)	(22.78)	(727.97)	(785.42)
8	Exceptional items	-	-	-	-	-	909.15
9	Profit from ordinary activities before tax (7-8)	55.21	(44.49)	(105.68)	(22.78)	(727.97)	(1694.57)
10	Tax Expenses	(15.99)	(8.91)	-	(4.17)	-	(86.05)
11	Net Profit from ordinary activities after tax (9-10)	71.20	(35.58)	(105.68)	(18.61)	(727.97)	(1608.52)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	71.20	(35.58)	(105.68)	(18.61)	(727.97)	(1608.52)
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit after taxes, minority interest and share of profit of associates (13-14-15)	71.20	(35.58)	(105.68)	(18.61)	(727.97)	(1608.52)
17	Paid-up equity share capital (Face value of Rs.10/- each)	792.65	792.65	792.65	792.65	792.65	792.65
18	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						
19.i	Earnings per share (before extraordinary items) of Rs.10/- each) not annualised						
	(a) Basic and diluted before extraordinary items	0.90	(0.45)	(1.33)	(0.23)	(9.18)	(20.29)
	(b) Basic and diluted after	0.90	(0.45)	(1.33)	(0.23)	(9.18)	(20.29)



	extraordinary items						
19.ii	Earnings per share (after extraordinary items) of Rs.10/-						
	each) not annualised						
	(a) Basic and diluted before extraordinary items	0.90	(0.45)	(1.33)	(0.23)	(9.18)	(20.29)
	(b) Basic and diluted after extraordinary items	0.90	(0.45)	(1.33)	(0.23)	(9.18)	(20.29)

Note :

- 1 The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 13.02.2016
- 2 Finance cost includes reversal of Rs.75.48 lakhs towards interest on loans pursuant to arrangement with the Bank.
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- 4 Previous period/year figures have been regrouped wherever necessary.

M Madhusudan Raju
Managing Director
DIN: 00471678



Place: Hyderabad
Date: 13.02.2016



M M REDDY & CO.,
Chartered Accountants

Phone : 040-40272617
Fax : 040-23418836
Mobile : 93910 15637

Limited Review Report

To
M/s. INFRONICS SYSTEMS LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **M/s. INFRONICS SYSTEMS LIMITED** for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13.02.2016.

For MM REDDY & CO.,
Chartered Accountants

(M. Madhusudhana Reddy)
Partner
Membership No: 213077



¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.