

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30.05.2016

Dear Sir/Madam,

Sub: Outcome of board meeting held on 30.05.2016

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Infronics Systems Limited held on 30th May, 2016, the board has considered and approved the following:

1. Audited financial results for the quarter and year ended 31.03.2016. (Attached)
2. Auditors Report for the year ended 31.03.2016. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Infronics Systems Limited



M Madhusudan Raju
Director
(DIN: 00471678)

Encl: as above

Infronics Systems Limited

Regd. Off: Plot No: 16, Srila Realty Layout, Bachu Pally Road, Miyapur, Hyderabad 500049, A.P., India.

Phone: 040 - 40037856 Fax: 040 - 40037857 Email: info@infronics.com

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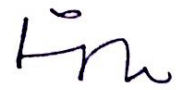
INFRONICS SYSTEMS LIMITED

Plot No.16, SRILA REALTY LAYOUT, NEAR LANDMARK TOWERS, MIYAPUR, HYDERABAD-500049

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2016

Rs. in lakhs

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a. Net sales/ Income from operations	420.61	103.99	448.65	694.65	789.10
	b. Other operating Income	3.68	0.00	2.69	3.68	7.76
	Total	424.29	103.99	451.34	698.33	796.86
2	Expenditure					
	a. Staff cost	6.46	2.50	4.60	16.25	26.18
	b. Other Expenditure	433.63	111.84	405.89	643.82	1082.16
	c. Depreciation	5.76	4.40	73.51	77.08	298.10
	Total expenses	445.85	118.74	484.00	737.15	1406.44
3	Profit from operations before other income, finance costs, and exceptional items (1 - 2)	(21.56)	(14.75)	(32.66)	(38.82)	(609.58)
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs, and exceptional items (3 - 4)	(21.56)	(14.75)	(32.66)	(38.82)	(609.58)
6	Finance costs	#REF!	-69.96	24.79	5.52	175.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	#REF!	55.21	(57.45)	(44.34)	(785.42)
8	Exceptional items	#REF!	0.00	909.15	0.00	909.15
9	Profit from ordinary activities before tax (7-8)	#REF!	55.21	(966.60)	(44.34)	(1694.57)
10	Tax Expenses	-4.52	(15.99)	(86.05)	(8.69)	(86.05)
11	Net Profit from ordinary activities after tax (9-10)	#REF!	71.20	(880.55)	(35.65)	(1608.52)
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the Period (11-12)	#REF!	71.20	(880.55)	(35.65)	(1608.52)
14	Share of profit of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit after taxes, minority interest and share of profit of associates (13-14-15)	#REF!	71.20	(880.55)	(35.65)	(1608.52)
17	Paid-up equity share capital (Face value of Rs.10/- each)	792.65	792.65	792.65	792.65	792.65
18	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year					
19.i	Earnings per share of Rs.10/- each) not annualised					
	(a) Basic and diluted before extraordinary items	(0.21)	0.90	(11.11)	(0.45)	(20.29)
	(b) Basic and diluted after extraordinary items	(0.21)	0.90	(11.11)	(0.45)	(20.29)


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AUDITED STATEMENT OF ASSETS & LIABILITIES

Rs. in lakhs			
	Particulars	As at 31.03.2016	As at 31.03.2015
A	Equity & Liabilities		
1	Shareholders Funds		
	(a) Share Capital	792.65	792.65
	(b) Reserves and Surplus	(198.77)	(555.08)
	Sub-total - Shareholders' funds	593.88	237.57
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	116.62
	(b) Long-term provisions	0.96	0.96
	Sub-total - Non-current liabilities	0.96	117.58
3	Current liabilities		
	(a) Short-term borrowings	-	491.40
	(b) Trade payables	456.22	458.45
	(c) Other current liabilities	1093.81	1053.98
	Sub-total - Current liabilities	1550.03	2003.83
	TOTAL - EQUITY AND LIABILITIES	2144.87	2358.98
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	203.30	275.74
	(b) Non-current investments	2.09	2.09
	(c) Deferred tax liabilities (Net)	351.08	342.39
	(d) Long term loans and advances	37.51	37.27
	Sub-total - Non current assets	593.98	657.49
2	Current assets		
	(a) Inventories	151.27	177.67
	(b) Trade receivables	448.73	885.08
	(c) Cash and cash equivalents	10.81	23.69
	(d) Short-term loans and advances	940.08	615.05
	Sub-total - Current assets	1550.89	1701.49
	TOTAL - ASSETS	2144.87	2358.98

Note :

- 1 The above audited financial results for the year ended 31.03.2016 have been reviewed by the Audit committee and approved by the Board at its meeting held on 30.05.2016
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- 3 The figures of last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March 2016 and the unaudited published year to date figures upto 31st December 2015, being the date of end of the third quarter of the financial year which were subject to limited review.
- 4 Previous period/year figures have been regrouped wherever necessary.

Place: Hyderabad

Date: 30/05/16

for INFRONICS SYSTEMS LIMITED


M.MADHUSUDAN RAJU
DIRECTOR

Infronics Systems Limited

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M M REDDY & CO.,

Chartered Accountants

Phone : 040-40272617

Fax : 040-23418836

Mobile : 93910 15637

Auditor's Report on Standalone Financials results of the Infronics Systems Limited pursuant to regulation 33 of SEBI (Listing Obligations and disclosure Requirement) Regulation, 2015.

To

The Board of Directors

INFRONICS SYSTEMS LIMITED.

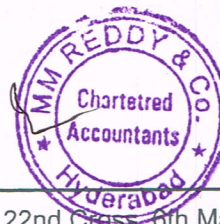
Hyderabad

1. We have audited the accompanying Statement of Standalone Financial results of Infronics Systems Limited ('the Company') for the year ended March 31, 2016 ('the Statement') being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In Making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

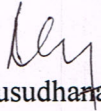
3. In our opinion and to the best of our information and according to the explanation given to us, the Statement

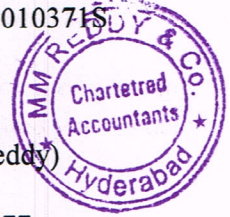


(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ; and
(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For M M REDDY & Co.,
Chartered Accountants
Firm Registration No.0103715


(M Madhusudhana Reddy)
Partner
Membership No.213077



Place: Hyderabad
Date: 30.05.2016