



To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Date: 30.05.2017

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I, M.V.S Ramesh Varma, Director of M/s. Infronics Systems Limited hereby declare that, the statutory Auditors of the company, M/s. M.M Reddy & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2017.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For Infronics Systems Limited

M.V.S Ramesh Varma
Director
(DIN: 06680580)



infronics.com

Infronics Systems Limited

Regd. Off: Plot No: 16, Srila Realty Layout, Bachupally Road, Miyapur, Hyderabad - 500 049., A.P., India.

Phone: +91-40-31902399 Fax: +91-40-30995261.

Date: 30.05.2017

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Infronics Systems Limited (Scrip Code: 537985)


With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Infronics Systems Limited held on Tuesday, the 30th day of May, 2017 at 3.30 P.M. at the registered office of the Company the following were duly considered and approved by the Board:

1. Audited Financial Results for the quarter and year ended 31.03.2017. (Attached).
2. Audit Report for the quarter and year ended 31.12.2017 (Attached).
3. M/s. S.S. Reddy & Associates was appointed as the secretarial auditor of the company for the financial year 2017-18.
4. Bandaru & Associates was appointed as internal auditor of the company for the financial year 2017-18.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Infronics Systems Limited


M.V.S Ramesh Varma
Director
(DIN: 06680580)



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INFRONICS SYSTEMS LIMITED

Plot No.16, SRILA REALTY LAYOUT, NEAR LANDMARK TOWERS, MIYAPUR, HYDERABAD-500049

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017

Rs. in lakhs

Sl.No.	Particulars	Standalone					Consolidated
		Quarter ended		Year ended		Year ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16	31.03.17
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from operations						
	a. Net sales/ Income from operations	350.52	493.84	420.61	953.48	694.65	953.48
	b. Other operating Income	0.50	-	3.68	0.50	3.68	0.50
	Total	351.02	493.84	424.29	953.98	698.33	953.98
2	Expenditure						
	a. Staff cost	74.45	493.84	6.46	146.96	16.25	146.96
	b. Other Expenditure	196.89	430.75	433.63	711.38	643.82	711.97
	c. Depreciation	12.34	12.34	5.76	49.37	77.08	63.47
	Total expenses	283.68	936.93	445.85	907.71	737.15	922.40
3	Profit from operations before other income, finance costs, and exceptional items (1 - 2)	67.34	(443.09)	(21.56)	46.27	(38.82)	31.58
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs, and exceptional items (3 - 4)	67.34	(443.09)	(21.56)	46.27	(38.82)	31.58
6	Finance costs	-	1.07	0.00	18.87	5.52	18.87
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	67.34	(444.16)	(21.56)	27.40	(44.34)	12.71
8	Exceptional items	23.44	-	-	23.44	-	23.44
9	Profit from ordinary activities before tax (7-8)	43.90	(444.16)	(21.56)	3.96	(44.34)	(10.73)
10	Tax Expenses (incl.deferred tax)	80.89	-	(4.52)	66.99	(8.69)	69.25
11	Net Profit from ordinary activities after tax (9-10)	(36.99)	(444.16)	(17.04)	(63.03)	(35.65)	(79.98)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	(36.99)	(444.16)	(17.04)	(63.03)	(35.65)	(79.98)
14	Share of profit of associates						
15	Minority interest						-3.65
16	Net profit after taxes, minority interest and share of profit of associates (13-14-15)	(36.99)	(444.16)	(17.04)	(63.03)	(35.65)	(76.33)
17	Paid-up equity share capital (Face value of Rs.5/- each)	792.65	792.65	792.65	792.65	792.65	792.65
18	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						
19	Earnings per share of Rs.5/- each) not annualised						
	(a) Basic and diluted before extraordinary items	(0.47)	(0.22)	0.21	(0.80)	(0.45)	(0.96)
	(b) Basic and diluted after extraordinary items	(0.47)	(0.22)	0.21	(0.80)	(0.45)	(0.96)

Infronics Systems Limited

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AUDITED STATEMENT OF ASSETS & LIABILITIES

		Rs. in lakhs		
		Standalone		Consolidated
	Particulars	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017
A	Equity & Liabilities			
1	Shareholders Funds			
	(a) Share Capital	792.65	792.65	792.65
	(b) Reserves and Surplus	(261.80)	(198.77)	(111.58)
	Sub-total - Shareholders' funds	530.85	593.88	681.07
2	Minority Interest			241.85
3	Non-current liabilities			
	(a) Long-term borrowings	-	-	-
	(b) Long-term provisions	0.96	0.96	0.96
	Sub-total - Non-current liabilities	0.96	0.96	0.96
4	Current liabilities			
	(a) Short-term borrowings	-	-	-
	(b) Trade payables	457.35	456.22	847.11
	(c) Other current liabilities	1523.92	1093.81	1574.90
	(d) Long term provisions	13.57	-	13.57
	Sub-total - Current liabilities	1994.84	1550.03	2435.58
	TOTAL - EQUITY AND LIABILITIES	2526.65	2144.87	3359.46
B	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	153.92	203.29	156.40
	(b) Non-current investments	622.94	2.09	114.78
	(c) Deferred tax liabilities (Net)	297.67	351.08	343.01
	(d) Long term loans and advances	37.51	37.51	37.51
	Sub-total - Non current assets	1112.04	593.97	651.70
2	Current assets			
	(a) Inventories	458.24	151.27	1049.52
	(b) Trade receivables	335.77	448.73	365.72
	(c) Cash and cash equivalents	17.06	10.81	40.68
	(d) Short-term loans and advances	603.54	940.09	1251.84
	Sub-total - Current assets	1414.61	1550.90	2707.76
	TOTAL - ASSETS	2526.65	2144.87	3359.46

Note :

- The above audited financial results for the year ended 31.03.2017 have been reviewed by the Audit committee and approved by the Board at its meeting held on 30.05.2017
- The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March 2017 and the unaudited published year to date figures upto 31st December 2016, being the date of end of the third quarter of the financial year which were subject to limited review.
- Previous period/year figures have been regrouped wherever necessary.

Place: Hyderabad

Date: 30/05/17

for INFRONICS SYSTEMS LIMITED

M.V.S.RAMESH VARMA
DIRECTOR

Infronics Systems Limited

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M M REDDY & CO.,
Chartered Accountants

Phone : 040-23418836
040-40272617
Mobile : 98482 71555

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
M/s. Infronics Systems Limited.

We have audited the quarterly financial results of M/s. Infronics Systems Limited ("The Company") for the quarter ended 31st March, 2017 and the year to date financial results for period from 01st April 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date financial results:

- I. Include the quarterly and year to date financial results of the following entities :-
 - a) Mudnuru Software Limited (Holding 73%,Incorporated in India)
 - b) Zoraly Solutions Private Limited (Holding 82%,Incorporated in India)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- III. give a true and fair view of the financial performance and other financial information for the quarter ended 31st March, 2017 as well as the year to date financial results for period from 01st April 2016 to 31st March, 2017.

For M M REDDY & CO.
Chartered Accountants
Firm Registration No.010371S


M. Madhusudhana Reddy
Partner
Membership No.213077



Place: Hyderabad
Date: 30.05.2017



M M REDDY & CO.,

Chartered Accountants

Phone : 040-23418836

040-40272617

Mobile : 98482 71555

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated
Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
M/s. Infronics Systems Limited.

We have audited the quarterly Consolidated financial results of M/s. Infronics Systems Limited ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 31st March, 2017 and the Consolidated year to date financial results for period from 01st April 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly Consolidated financial results as well as the year to date Consolidated financial results have been prepared on the basis of the Consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

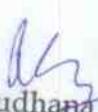
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date financial results:

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- III. give a true and fair view of the financial performance and other financial information for the quarter ended 31st March, 2017 as well as the year to date financial results for period from 01st April 2016 to 31st March, 2017.

For M M REDDY & CO.
Chartered Accountants
Firm Registration No.010371S


M. Madhusudhana Reddy
Partner
Membership No.213077



Place: Hyderabad
Date: 30.05.2017