



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.02.2020

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
Ref: Infronics Systems Limited (Scrip code: 537985)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Infronics Systems Limited held on Friday, the 14th day of February, 2020 at 4.00 P.M. at the registered office of the company situated at Plot No. 16, Srila Realty Layout, Near Landmark Towers, Madinaguda, Miyapur, Serilingampally Mandal, Hyderabad, Telangana – 500049 were duly considered and approved by the Board:

1. Unaudited financial results for the quarter ended 31.12.2019.
2. Limited Review Report for the quarter ended 31.12.2019.
3. Appointment of Mr. K. Jagannadha Raju as Additional Director cum whole Time Director of the Company subject to the approval of Shareholders in forthcoming General Meeting.

The meeting concluded at 07:00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Infronics Systems Limited

M.V.S Ramesh Varma



M.V.S Ramesh Varma
Director
DIN: 06680580

Encl : As Above



INFRONICS SYSTEMS LIMITED

Statement of Un-Audited Results for the Quarter ended and Nine Months ended 31.12.2019

Amounts in Lakhs

| S.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| | | 31.12.2019 Un-Audited | 30.09.2019 Un-Audited | 31.12.2018 Un-Audited | 31.12.2019 Un-Audited | 31.12.2018 Un-Audited | 31.03.2019 Audited |
| I. | Revenue from Operations | 91.59 | 48.82 | 162.59 | 163.64 | 217.53 | 374.38 |
| II. | Other Income | - | - | - | - | - | - |
| III. | Total income (I+II) | 91.59 | 48.82 | 162.59 | 163.64 | 217.53 | 374.38 |
| IV. | Expenses | | | | | | |
| | (a) Cost of Materials consumed | - | - | 154.46 | - | 206.48 | 355.61 |
| | (b) Purchase of stock-in-trade | 83.15 | 46.38 | - | 151.60 | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2.25 | - | - | 2.25 | - | - |
| | (d) Employee benefits expense | - | 4.00 | - | 4.00 | - | 18.78 |
| | (e) Finance Cost | - | - | - | - | - | - |
| | (f) Depreciation and amortisation expense | - | - | - | - | - | - |
| | (h) Other expenses | 8.07 | 4.90 | 16.09 | 13.51 | 21.76 | 25.38 |
| | Total Expenses | 93.47 | 55.28 | 170.55 | 171.35 | 228.24 | 399.77 |
| V. | Profit / (Loss) before and exceptional items and Tax (III-IV) | (1.88) | (6.46) | (7.96) | (7.71) | (10.71) | (25.39) |
| VI. | Exeptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) from before tax (V-VI) | (1.88) | (6.46) | (7.96) | (7.71) | (10.71) | (25.39) |
| VIII. | Tax expense | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |

| | | | | | | | |
|------|---|---------------|---------------|---------------|---------------|----------------|----------------|
| IX. | Net Profit / (Loss) after Tax (VII-VIII) | (1.88) | (6.46) | (7.96) | (7.71) | (10.71) | (25.39) |
| X | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| | Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| XI | Total Comprehensive Income | (1.88) | (6.46) | (7.96) | (7.71) | (10.71) | (25.39) |
| XII | Paid-up equity share capital (Face Value of Rs. 10/- per share) | 792.65 | 792.65 | 792.65 | 792.65 | 792.65 | 792.65 |
| XIII | Earnings Per Equity Share of face value of Rs.10/- each) | | | | | | |
| | a) Basic & Diluted (In Rs.) | (0.02) | (0.08) | (0.10) | (0.10) | (0.14) | (0.32) |

Notes:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.02.2020
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
3. The results are also available on the website of the Company www.infronics.com
4. The Company is engaged in "IT Software Products" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Yours faithfully,

For Infronics Systems Limited

M.V.S Ramesh Varma



Place : Hyderabad

Date : 14-02-2020

M.V.S Ramesh Varma

Director

DIN: 06680580



LIMITED REVIEW REPORT
UDIN: 20217139 AAAAAN8012.

To,
The Board of Directors,
INFRONICS SYSTEMS LIMITED.

We have reviewed the accompanying statement of Un-audited Financial Results of **INFRONICS SYSTEMS LIMITED** for the quarter ended **31st December, 2019** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ravi & Co.

Chartered Accountants



RAMESH KUMAR D
Partner

Membership No. 217139

Place: Hyderabad

Date: 14/02/2020.

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