



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30.06.2021

Dear Sir/Madam,
Sub: Outcome of board meeting under regulations 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
Ref: Infronics Systems Limited (Scrip code: 537985)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Infronics Systems Limited held on Wednesday, the 30th day of June, 2021 at 4.00 P.M. at the registered office of the company situated at Plot No: 866, K Complex, Ayyappa Society, 4th Floor, Madhapur, Hyderabad - 500081, Telangana were duly considered and approved by the Board:

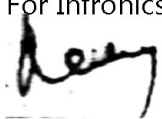
1. Audited Financial results together with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2021 (enclosed).
2. Audit Report for the quarter and year ended 31.03.2021.
3. Appointment of M/s. Bandaru & Associates as internal auditor for the year 2021-22.

The meeting concluded at 05:00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Infronics Systems Limited



K. Jagannadha Raju
Director
DIN: [\(06411509\)](#)

Encl: as above



To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Date: 30.06.2021

Dear Sir,

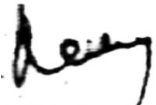
Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code - 537985

I, K. Jagannadha Raju, Director of Infronics Systems Limited hereby declare that, the Statutory Auditors of the company, M/s. V. Ravi & Co have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2021.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Circular No. No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,
Yours faithfully,
For Infronics Systems Limited



K. Jagannadha Raju
Director
DIN: 06411509





STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2021

(Amount in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	176.59	94.08	43.18	444.25	206.83
II.	Other Income	-	-	0.92	-	0.92
III.	Total income (I+II)	176.59	94.08	44.10	444.25	207.75
IV.	Expenses					
	(a) Cost of Materials consumed	111.40	-	42.63	365.67	196.49
	(b) Purchase of stock-in-trade	-	89.37	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	22.00	-	16.03	22.00	30.48
	(e) Finance Cost	0.16	-	-	0.16	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(h) Other expenses	24.65	6.51	3.26	38.10	6.31
	Total Expenses	158.21	95.88	61.92	425.92	233.28
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	18.38	(1.80)	(17.82)	18.33	(25.53)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	18.38	(1.80)	(17.82)	18.33	(25.53)
VIII.	Tax expense					
	Current Tax	-	-	-	2.86	-
	Deferred Tax	-	-	-	-	-
IX.	Net Profit / (Loss) for the period from Continuing operations (VII-VIII)	18.38	(1.80)	(17.82)	15.47	(25.53)
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	18.38	(1.80)	(17.82)	15.47	(25.53)
XIV	Other Comprehensive Incomes					
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-



B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	18.38	(1.80)	(17.82)	15.47	(25.53)
XVI	Earnings Per Equity Share of face value of Rs.10/- each)(for Countinuing optersions):					
	1) Basic	0.23	(0.02)	(0.22)	0.20	(0.32)
	2)Diluted	0.23	(0.02)	(0.22)	0.20	(0.32)
XVII	Earnings Per Equity Share of face value of Rs.10/- each) (for Discountinuing optersions):					
	1) Basic	-	-	-	-	-
	2)Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discountinuing optersions):					
	1) Basic	0.23	(0.02)	(0.22)	0.20	(0.32)
	2)Diluted	0.23	(0.02)	(0.22)	0.20	(0.32)
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	792.65	792.65	792.65	792.65	792.65

Notes:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 30.06.2021
2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
4. The figures of the current quarter ended 31st March, 2021 and the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.
5. The Company is engaged in "IT Software Products" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Yours faithfully,

For Infronics Systems Limited

M.V.S Ramesh Varma

M.V.S Ramesh Varma

Director

DIN: 06680580



Place : Hyderabad

Date : 30th June 2021



Statement of Assets and Liabilities

(Amount in lakhs)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
ASSETS:		
Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Intangible Assets under development	-	-
(f) Biological Assets	-	-
(g) Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	0.24	0.24
(h) Deferred tax assets (net)	-	-
(i) Other non-current assets	-	-
Current assets		
(a) Inventories	-	18.96
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	203.18	69.76
(iii) Cash and cash equivalents	2.60	0.49414
(iv) Bank Balances other than (iii) above	13.07	10.07
(v) Loans and advances	-	0
(vi) Investments held for Sale	-	-
(c) Other current assets	30.40	49.05
TOTAL ASSETS	249.48	148.58
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	792.65	792.65
(b) Other Equity		
(ii) Reserves and Surplus	(864.93)	-894.56
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(b) Provisions		-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	43.42	-
(ii) Trade Payables	188.39	249.89
(iii) Other financial liabilities		-
(b) Other current liabilities	84.47	0.60
(c) Provisions	5.48	-



(d) Current tax liabilities(Net)	-	-
TOTAL EQUITY AND LIABILITIES	249.48	148.58

Yours faithfully,
For Infronics Systems Limited

M.V.S Ramesh Varma

M.V.S Ramesh Varma

Director

DIN: 06680580



Place : Hyderabad

Date : 30th June 2021



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

(Amount in lakhs)

PARTICULARS	As March 31, 2021	at As March 31, 2020
ASSETS:		
Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Intangible Assets under development	-	-
(f) Biological Assets	-	-
(g) Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	0.24	0.24
(h) Deferred tax assets (net)	-	-
(i) Other non-current assets	-	-
Current assets		
(a) Inventories	-	18.96
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	203.18	69.76
(iii) Cash and cash equivalents	2.60	0.49414
(iv) Bank Balances other than (iii) above	13.07	10.07
(v) Loans and advances	-	0
(vi) Investments held for Sale	-	-
(c) Other current assets	30.40	49.05
TOTAL ASSETS	249.48	148.58
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	792.65	792.65
(b) Other Equity		
(ii) Reserves and Surplus	(864.93)	-894.56
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(b) Provisions		-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	43.42	-
(ii) Trade Payables	188.39	249.89



(iii) Other financial liabilities		-
(b) Other current liabilities	84.47	0.60
(c) Provisions	5.48	-
(d) Current tax liabilities(Net)	-	-
TOTAL EQUITY AND LIABILITIES	249.48	148.58

Yours faithfully,

For Infronics Systems Limited



M.V.S Ramesh Varma

Director

DIN: 06680580



Place : Hyderabad

Date : 30th June 2021