



V. RAVI & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
**The Board of Directors,
INFRONICS SYSTEMS LIMITED**

We have reviewed the accompanying statement of Un-Audited Financial Results of **INFRONICS SYSTEMS LIMITED** for the quarter ended **30th June, 2022** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V RAVI & CO.,**
Chartered Accountants
Firm Reg no.: 006492S



RAMESH KUMAR D
Partner

Membership No. 217139

UDIN: 22217139AOYTPD9351

Place: Hyderabad
Date: 13/08/2022.

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Statement of Un-Audited Results for the Quarter ended 30.06.2022

(Amount in Lakhs)

S.No.	Particulars	For the Quarter ended 30.06.2022	For the Quarter ended 31.03.2022	For the Quarter ended 30.06.2021	For the Year ended 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I.	Revenue from Operations	52.26	226.08	38.43	677.62
II.	Other Income	-	4.04	-	4.04
III.	Total income (I+II)	52.26	230.12	38.43	681.66
IV.	Expenses				
	(a) Contract Expense	28.74	238.10	-	529.05
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Direct Expenses	2.12	14.58	6.18	63.06
	(e) Finance Cost	0.23	0.07	0.01	0.08
	(f) Depreciation and amortization expense	-	-	-	-
	(h) Other expenses	5.72	(27.70)	34.29	84.64
	Total Expenses	36.81	225.05	40.48	676.83
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	15.45	5.07	(2.05)	4.83
VI.	Exceptional Items		-	-	-
VII	Profit / (Loss) from before tax (V-VI)	15.45	5.07	(2.05)	4.83
VIII.	Tax expense				
	Current Tax	4.41	-	-	-
	Deferred Tax	-	-	-	-
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	11.04	5.07	(2.05)	4.83
X	Profit/ (Loss) from discontinuing operations				
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	11.04	5.07	(2.05)	4.83
XIV	Other Comprehensive Incomes				
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	11.04	5.07	(2.05)	4.83
XVI	Earnings Per Equity Share of face value of Rs.10/- each)(for Continuing operations):				
	1) Basic	0.14	0.06	(0.03)	0.06
	2). Diluted	0.14	0.06	(0.03)	0.06



XVII	Earnings Per Equity Share of face value of Rs.10/- each) (for Discontinuing operations):				
	1) Basic	-	-	-	-
	2). Diluted	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discontinuing operations):				
	1) Basic	0.14	0.06	(0.03)	0.06
	2). Diluted	0.14	0.06	(0.03)	0.06
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	792.65	792.65	792.65	792.65

Notes:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 13th Aug, 2022.
2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. Reduction in other expenses in quarter ending 31st March 2022 is due to reversal of certain portion of the expenditure accounted in earlier quarters
4. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.
5. The results are also available on the website of the Company www.infronics.com
6. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
7. The Company is engaged in "IT Software Products" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Yours faithfully,
For Infronics Systems Limited



M V S Ramesh Verma
Director
DIN: 06680580



Place: Hyderabad
Date: 13th Aug 2022