



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400001

Date: 14.08.2025

Ref: Scrip code: 537985

Sub: Outcome of Board Meeting held on Thursday, August 14, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended) read with Para A of Part A of the Schedule III of the aforesaid regulation, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 we wish to inform you that the meeting of the Board of Directors of Infronics Systems Limited (the "Company") held on Thursday, August 14, 2025 at the Registered Office of the Company situated at Plot No. 30, 31, Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad Telangana - 500032 India, inter alia, considered and approved the Un-Audited Financial Results for the Quarter ended June 30, 2025 along with the Auditor's Limited Review Report for the Quarter ended June 30, 2025, as reviewed and recommended by the Audit Committee of the Company enclosed as Annexure -A.

Further, we are also enclosing herewith the Management's Response to the Qualified Conclusion in the Auditor's Limited Review Report for the Quarter ended June 30, 2025, enclosed as Annexure-B.

The trading window will continue to remain closed and will open 48 hours after publication of Un-Audited Financial results for the Quarter ended June 30, 2025.

The meeting of the Board of Directors commenced at 06:00 P.M. [IST] and concluded at 07:30 P.M. [IST].

The intimation will also be updated on the Company's website at www.infronics.com.

This is for your information and records.

Thanking you

Yours faithfully,
For **Infronics Systems Limited**

Shubhi
Singhal
Digitally signed by
Shubhi Singhal
Date: 2025.08.14
19:59:21 +05'30'

Shubhi Singhal
Company Secretary & Compliance Officer
M. No. A66004

Enclosed: As above

Independent Auditor's Limited Review Report on the Unaudited Financial Results of Infronics Systems Limited for the Quarter ended 30th June 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

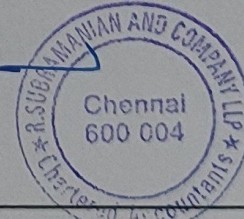
To
The Board of Directors of
Infronics Systems Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Infronics Systems Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34") 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. We draw attention to Note 6 of the Statement, which describes a demand notice received from M/s Mudunuru Limited aggregating to ₹ 12,05,23,699, comprising principal component of Rs. 86030257/- and interest component of Rs. 344,93,442/- for alleged pro-forma invoices between March 2023 and April 2025. The Company has denied any liability, disputing the validity of the claim, and has obtained a legal opinion dated 13 August 2025 supporting its position.

V. Srinivasan



Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004

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Based on this, management has concluded that no provision is required under Ind AS 37. Given the magnitude of the amounts involved and the uncertainty inherent in the ultimate outcome of the dispute, if the demand, in part or in full, were to crystallise against the Company the resulting adjustments could be material to these financial results and the Company's financial position, which is not ascertainable at this stage.

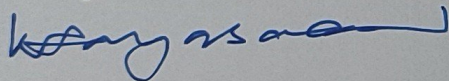
Material Uncertainty Related to Going Concern

5. We draw attention to Note 5 of the Statement, which indicates that the Company's major contract with BSNL for providing SMS services to various banks were fully concluded during previous financial year and the Company is not currently generating any revenue from its operations. These conditions, along with the matter described in paragraph 4 above, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, we note that management is actively exploring and researching the development of a new technological product, which is expected to form the basis of future business operations. In view of these ongoing initiatives, our conclusion (subject to the outcome of the matter described in paragraph 4) is not modified in respect of this matter.

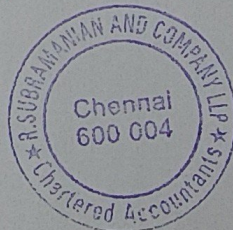
Qualified Conclusion

6. Based on our review conducted as above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Subramanian and Company LLP
Chartered Accountants
Firm Registration Number: 004137S/S200041



K. Jayasankar
Partner
M.No. 014156
UDIN: 25014156BMOQUU2881



Place: Chennai
Date: 14th August 2025



INFRONICS SYSTEMS LIMITED					
CIN: L72200TG2000PLC033629					
Plot No. 30,31 Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032					
Statement of unaudited Financial results for the quarter ended June 30, 2025					
(Amount in INR Lakhs)					
	Particulars	For the Quarter Ended		Year Ended	
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	-	64.65	79.06	228.58
2	Other income	0.22	8.06	0.11	8.84
3	Total income (1 + 2)	0.22	72.71	79.17	237.42
4	Expenses				
	(i) Employee benefits expense	10.52	9.92	9.27	37.70
	(ii) Finance cost	0.09	0.21	3.19	8.69
	(iii) Depreciation expense	1.09	1.09	1.09	4.38
	(iv) Other expenses	5.59	3.46	4.74	29.89
	Total expenses	17.29	14.68	18.29	80.66
5	Profit/(Loss) before exceptional items and tax (3 - 4)	(17.07)	58.03	60.88	156.76
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	(17.07)	58.03	60.88	156.76
8	Tax expense :				
	(i) Current tax	-	16.94	16.94	44.34
	(ii) MAT Credit entitlement / Charge	-	-	-	-
	(ii) Deferred tax (Credit) / Charge	0.04	0.03	0.01	0.04
9	Profit/(loss) for the period (7 - 8)	(17.03)	41.06	43.93	112.38
10	Other comprehensive income(OCI)				
	(i) Items that will not be recycled to profit or loss	-	-	-	-
	(ii) Items that may be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
11	Total comprehensive income for the period (9 + 10)	(17.03)	41.06	43.93	112.38
12	Paid up equity share capital (Face value of INR 10 each)	792.65	792.65	792.65	792.65
13	Reserves excluding revaluation reserves (i.e Other equity)	-	-	-	-
14	Earning per equity share (Face value of INR 10 each)				
	(i) Basic	(0.21)	0.52	0.55	1.42
	(ii) Diluted.	(0.21)	0.52	0.55	1.42

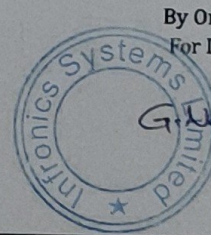
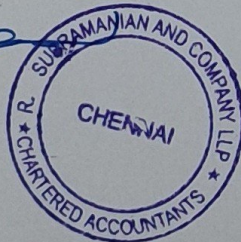
K. Jayasankar

G. Neelakrishna

Notes:

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared by Company and reviewed by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14-Aug-2025. The statutory auditors have carried out Limited review for the quarter ended 30th June 2025.
- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Company is primarily engaged in the business of providing "IT Software Products" and all other activities are incidental to the main activities of the company. Accordingly, there are no separate reportable segments as per Ind AS 108 - "Operating Segments"
- 4 The figures for the quarter ended March 31, 2025 is the balancing figures between the audited figures in respect of full previous financial year and the published year to date figures upto the end of the third quarter of the relevant previous financial year. Also the figures upto the end of third quarter of the relevant previous financial had only been reviewed and not subjected to audit.
- 5 The Customer Contracts with BSNL for providing SMS services to various banks were fully concluded during the previous financial year. These contracts have not been renewed subsequently and on account of this currently, there is no active business undertaken by the company. However, the company has sufficient cash balances to settle all the liabilities as at 30th June 2025 and liabilities estimated to arise in the next twelve months. The management is also exploring and researching on developing a technological product.
- 6 During the current quarter the company received a demand notice dated July 11, 2025, from M/s Mudunuru Limited claiming a sum of Rs. 12,05,23,699/- purportedly due from the company (including a principal component of Rs. 8,60,30,257 and interest component of Rs. 3,44,93,442/- for alleged services, supported by alleged proforma invoices dated between March 2023 and April 2025.
 The company has formally responded on July 21, 2025, with a notice of dispute denying any liability and calling Mudunuru's claim false and fabricated. It also contends that all obligations under the last business arrangement with Mudunuru which ended in October 2022 have been fully settled, that no new contract exists thereafter, that the invoices attached to the demand are concocted. The management has obtained legal opinion dated 13th August 2025 on the tenability of this demand notice, which confirms that the company's defense is tenable and likely to succeed in defeating any petition under Section 9 of the IBC by Mudunuru Ltd. The company has reasonable grounds to demonstrate that no operational debt is currently due and all obligations under the last contractual engagement were satisfied, and the subsequent invoices are not backed by any agreed contracts and provisions.
 Based on the above facts and legal advice obtained, management believes there is no present obligation as defined under Ind AS 37, and accordingly, no provision has been recognised in these financial statements. However, in view of the ongoing dispute, the matter has been disclosed as a contingent liability. The ultimate outcome of the matter cannot presently be determined, and no adjustments have been made to the financial statements for any potential liability that may arise.
- 7 The results for the quarter ended June 30, 2025 are available on BSE Limited's website (www.bseindia.com) and on the Company's website (www.infronics.com).

Date: 14-Aug-2025
 Place: Hyderabad



By Order of Board of Directors
 For Infronics Systems Limited

Neerad Kumar Gajula

Neerad Kumar Gajula
 Whole-Time Director
 DIN: 06810058

Management Response to the Qualified Conclusion in the Auditor's Limited Review Report for the Quarter Ended 30 June 2025

With reference to the qualification expressed in the Independent Auditor's Limited Review Report regarding the matter described in **Note 6** of the unaudited financial results — the demand notice received from M/s Mudunuru Limited for ₹ 12,05,23,699 — the management reiterates that:


- The Company has **categorically denied any liability** in relation to the said demand, which comprises a principal component of ₹ 8,60,30,257 and an interest component of ₹ 3,44,93,442 for alleged pro-forma invoices raised between March 2023 and April 2025.
- The Company, after thorough internal evaluation, has concluded that claim is invalid.
- In accordance with **Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets**, the management has concluded that no provision is required to be recognised in the financial statements. The matter has been appropriately disclosed as a contingent liability.

With respect to the **material uncertainty related to going concern** referred to in **Note 5**, the management states that:

- The Company's previous key engagement reached its conclusion in the last financial year, leading to a change in the nature of revenue inflows. At present, efforts are being directed towards certain ongoing technological product development initiatives which are anticipated to contribute to business prospects going forward.

Accordingly, the Un-Audited Financial Results for the quarter ended 30 June 2025 have been prepared on a going-concern basis, and management believes that the disclosures made in Notes 5 and 6 to the results adequately present the facts and basis of judgement.

For Infronics Systems Limited


Neerad Kumar Gajula
Whole-Time Director
DIN: 06810058

